EVENING ROUNDUP

Daily Evening Report on Bullion, Base Metals and Energy Commodities

Tuesday, September 15, 2026

- Precious metals edged lower as surging crude oil prices heightened inflation concerns, strengthening expectations of a Federal Reserve interest rate hike and driving Treasury yields higher ahead of this week's policy meeting.
- Spot gold hovered around USD4260 per troy ounce, while spot silver traded below USD63 per troy ounce, with investors adopting a cautious stance ahead of the U.S. central bank's interest rate decisions this week.
- U.S. inflation held steady at 3.4% in August, remaining significantly above the Fed's long-term target of 2%.
- The renewed escalation in the Middle East raised inflation concerns and reinforced expectations that U.S. interest rates could remain higher for longer.
- Houthi forces launched renewed missile and drone strikes against Saudi Arabia, leaving Saudi Arabia's East-West pipeline offline, disrupting up to 4% of global oil supply.
- Crude oil prices continued to rise today after attacks on Saudi Arabia's energy infrastructure disrupted the kingdom's East-West pipeline, fueling concerns that repairs to critical energy facilities and transport routes may take longer than anticipated.
- Meanwhile, Yemen's Iran-aligned Houthi forces seized control of the port of Mocha, increasing threats to Red Sea shipping traffic.
- NYMEX Crude traded around USD104 a barrel while ICE Brent hovered above USD108 a barrel.
- China's aluminium production rose by 4.7 % to 3.98 million metric tonnes in August from a year earlier. In the first eight months of the year, China produced 31.12 million metric tonnes, a rise of 3.9 % from the same period last year.
- U.S. natural gas futures rose as lower daily production and higher liquefied natural gas exports tightened supply expectations. Weather forecasts indicate temperatures will remain predominantly above normal through September 29, leading power generators to consume more natural gas to meet increased air-conditioning demand.

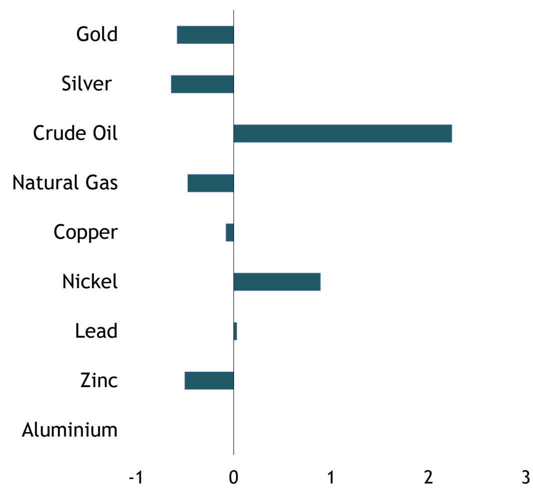
Events In Focus	Priority
No Major US Economic Data	

Indices & Currency	LTP	%.Chg.
DJIA Index	52421.2	-0.29
BSE Sensex	74003.82	-1.04
China's SSE Index	3864.2794	-0.54
Dollar Index	99.606	0.22
Indian Rupee	95.955	0.42

International Commodity Prices

Commodity	LTP	%.Chg.
Gold Spot ($/oz)	4270.24	-0.64
Silver Spot ($/oz)	63.07	-0.25
NYMEX Crude ($/bbl)	103.56	2.14
NYMEX NG ($/mmBtu)	2.881	-0.52
SHFE Copper (CNY/T)	107800	-0.96
SHFE Nickel (CNY/T)	123500	-0.73
SHFE Lead (CNY/T)	15795	-0.54
SHFE Zinc (CNY/T)	26065	-1.23
SHFE Aluminium (CNY/T)	24120	0.42

MCX Commodities Daily Performance



MCX Commodities	LTP	%.Chg.
Gold (Rs/10grams)	150350	-0.58
Silver (Rs/1kilogram)	231199	-0.64
Crude Oil (Rs/barrel)	9935	2.24
Natural Gas (Rs/mmBtu)	277.1	-0.47
Copper (Rs/Kilogram)	1359.4	-0.08
Nickel (Rs/Kilogram)	1570.5	0.89
Lead (Rs/Kilogram)	195.3	0.03
Zinc (Rs/Kilogram)	411.9	-0.5
Aluminium (Rs/Kilogram)	348.05	0

*Prices of most active Commodity futures contracts

MCX Commodities - Evening Session Technical View & Levels

Gold Mini Oct

Extended dips below 150000 may induce downward pressure, whereas a sustained move above 153600 could offer room for upward trades.

S3	S2	S1	Turnaround	R1	R2	R3
142000	148700	150000	153600	157000	160500	165000

Silver Mini Nov

Voluminous dips below 231000 could induce further weakness. Rebound above 236000 may offer possibility for upward trades.

S3	S2	S1	Turnaround	R1	R2	R3
217000	225000	231000	236000	240000	245700	250000

Crude Oil Sep

Trades could extend their upward momentum during the current session. However, a break below the 9770 level may trigger weakness.

S3	S2	S1	Turnaround	R1	R2	R3
9070	9320	9520	9770	10000	10150	10440

Natural Gas Sep

Slip below the 273 region could induce downside pressure. Conversely, solid gains above 282 could offer some upsides

S3	S2	S1	Turnaround	R1	R2	R3
260	268	273	282	290	311	320

Copper Sep

A decisive break below the 1350 level could accelerate downside pressure, while a rebound above the 1364 region may negate the bearish bias.

S3	S2	S1	Turnaround	R1	R2	R3
1333	1342	1350	1364	1375	1385	1390

Alumini Sep

Prices may maintain a firm tone above the 350 level, while a decline below 347 could indicate further weakness.

S3	S2	S1	Turnaround	R1	R2	R3
342.60	344.80	345.70	347	350	352.80	354.40

Zinc Mini Sep

Prices may continue to face downward pressure during this session. However, a move above 415.40 could shift the outlook and negate the bearish bias.

S3	S2	S1	Turnaround	R1	R2	R3
403.20	405.10	407.30	409.90	415.40	418.50	422.30

Lead Mini Sep

Fall below 195 could induce weakness. Rebound above 196.60 could offer upside room.

S3	S2	S1	Turnaround	R1	R2	R3
192	193.90	195	196.60	198.30	200.20	201.60

ECONOMIC CALENDAR

Time	Country	Importance	Data/Events	Actual	Forecast	Previous
Monday, 14 Sep						
	India		Ganesh Chaturthi - Holiday			
Tuesday, 15 Sep						
07:30	China	High	Industrial Output YY	5.20%	4.8%	4.5%
07:30	China	High	Industrial Production YTD YY	5.30%		5.3%
07:30	China	Moderate	Retail Sales YY	0.40%	0.8%	0.6%
07:30	China	Moderate	Retail Sales YTD YY	1.13%		1.23%
Wednesday, 16 Sep						
18:00	United States	Moderate	Retail Sales MM		0.80%	-0.6%
18:00	United States	Moderate	Retail Sales YoY			5.01%
20:00	United States	Very High	EIA Weekly Crude Stock		-1.750M	-0.391M
20:00	United States	Very High	EIA Weekly Distillate Stock		0.827M	2.087M
20:00	United States	Very High	EIA Weekly Gasoline Stock		-1.201M	1.269M
23:30	United States	Very High	Fed Interest Rate Decision		3.75-4%	3.5-3.75%
00:00	United States	Very High	Fed Press Conference			
Thursday, 17 Sep						
18:00	United States	High	Building Permits: Number		1.410M	1.433M
18:00	United States	High	Housing Starts Number		1.309M	1.239M
18:00	United States	High	Initial Jobless Claim		208k	206k
18:00	United States	High	Continuing Jobless Claim		1.780M	1.774M
20:00	United States	Very High	EIA-Natural Gas Chg Bcf			40B
Friday, 18 Sep						
18:45	United States	Moderate	Industrial Production MM		0.30%	0.2%
18:45	United States	Moderate	Industrial Production YoY			1.08%

S1/S2/S3 -Support level – Price points where buying pressure thought to be strong enough to counter selling pressure.

R1/R2/R3 -Resistance level - - Price points where selling pressure thought to be strong enough to counter buying pressure.

Bullish Mild Bullish Neutral/Sideways Bearish Mild Bearish

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